



Information sheet

Encouragement of home ownership with funds out of the occupational benefit

This information sheet is in accordance with the effective authoritative orders and laws (Art. 30 Bst. a bis g BVG; Art. 331d und 331e OR; Art. 1ff. WEFV).

1. Scope of validity

Concerning the financing of residential property for personal use in line with the conditions, the entitled person has the opportunity to pledge and to make an advance withdrawal of the occupational benefits funds. Pledges and advance withdrawals are permitted for the purchase, for the creation and construction of residential property, for a repayment of mortgage loans, value adding investments and for the purchase of shares such as in a co-operative home association.

Residential property for own use is deemed to be the house, co-ownership or owner-occupied apartment used by the insured person as the place of residence. The entitled person must provide the corresponding evidence.

Pledges and early withdrawals may only be done for one property at the same time.

2. Timeframe

The entitled person who is insured for the occupational benefit at the Substitute Occupational Benefit Institution may submit an application for a pledge or for an early withdrawal no later than up to three years prior to the onset of the entitlement to retirement benefits.

The entitled person who disposes of a vested benefits account at the Substitute Occupational Benefit Institution may submit an application for a pledge or for an early withdrawal no later than up to five years prior to the onset of the entitlement to retirement benefits.

An early withdrawal may only be redone on expiry of a period of 5 years following the last withdrawal.

3. Amount constrictions

The entitled person may claim an early withdrawal or pledge an amount up to the total vested benefit. From the age of 50 the amount which may be withdrawn early or pledged is limited to the total vested benefit at the age of 50 or, if higher, to half of the total vested benefit.

The minimum amount for an early withdrawal is CHF 20,000.00.--.

4. Impact of early withdrawals regarding the benefits

An early withdrawal provokes a reduction of the pension benefits. In order to avoid a reduction of the benefit in case of invalidity or death the Substitute Occupational Benefit Institution may convey you to a complementary insurance upon request. The applicant has to cover the insurance charges.

5. Safeguarding of the benefit purpose / Repayment

The vested benefit being early withdrawn has to be refunded by the entitled person or his/her heirs, if the residential property is sold, if rights are granted for the residential property which are economically equal to an amortization, as well as in case of death of the entitled person, if no

