



Stiftung Auffangeinrichtung BVG
Fondation institution supplétive LPP
Fondazione istituto collettore LPP

Overview of interest rates

Year 2023

BVG/LPP business division

Subject	Interest rate	Basis, comments
Retirement savings capital: statutory minimum		Art. 12 of the Occupational Pension Ordinance (OPO 2); Art. 12(4) of the General conditions; Board decision of 8 December 2022
• Basic interest ⁽¹⁾	1.00 %	
Retirement savings capital: BVG/LPP max		Art. 12(5) of the General conditions; Board decision of 8 December 2022
• Basic interest ⁽¹⁾	0.10 %	
Retirement savings capital: super-mandatory share		Art. 12(5) of the General conditions; Board decision of 8 December 2022
• Basic interest ⁽¹⁾	0.10 %	
Retirement savings capital: supplementary account		Art. 12(5) of the General conditions; Board decision of 8 December 2022
• Basic interest ⁽¹⁾	0.01 %	
Interest paid on retirement savings capital in case of the departure of a group of insured persons following the termination of the affiliation contract		Principle of maintaining the amount of interest paid at the same level
Termination payment: from the due date	1.00 % (minimum BVG/LPP interest)	Art. 2(3) of the Vested Benefits Act (VBA). The termination payment is payable on departure. This rate also applies to transferring a termination payment following a division of pensions (judgement of the Swiss Federal Supreme Court 9C_149/2017 of 10 October 2017).
Termination payment BVG/LPP: in case of late payment	2.00 % (minimum BVG/LPP interest plus 1.00 %)	Art. 2(4) VBA; Art. 7 of the Vested Benefits Ordinance (VBO). Late payment starts 30 days after all necessary details are available. This rate also applies to transferring a termination payment following a division of pensions (Decision of the Swiss Federal Supreme Court (BGE) 129 V 251).
Pension benefits: from the due date	0.00 %	Art. 34(1) of the General conditions; art. 10 of the Regulations on Pensions related to a divorce
Lump-sum benefit: from the due date	0.00 %	Art. 34(1) of the General conditions
Division of the accrued benefits in case of divorce: compounding of the termination payments and one-off payments	historical BVG/LPP interest rate ⁽²⁾	Art. 8a VBO
Division of the retirement pension in case of divorce: payment of interest on the annual transfer	50 % of the interest specified in the regulations	Art. 19j(5) VBO
Interest due on payable contributions	5.00 %	Art. 34(2) of the General conditions
Employer's current account: interest due on a positive balance	0.00 %	Board decision of 1 December 2017
Employer contribution reserve	0.00 %	Board decision of 1 December 2017
Technical interest rate	1.50 %	Board decision of 3 December 2021

Unemployment Insurance (ALV) business division

Subject	Interest rate	Basis, comments
Technical interest rate	1.25 %	Board decision of 3 December 2021

Vested Benefits Account (VBA) business division

Subject	Interest rate	Basis, comments
Payment of interest on balance (mandatory and extra-mandatory occupational benefits provision)	0.01 %	This interest rate is regularly reviewed and adjusted if necessary by the Board of Trustees.
Default interest	2.00 % (minimum BVG/LPP interest plus 1.00 %)	Art. 2(4) VBA Decision of Executive Committee of 8 May 2018

Explanations

⁽¹⁾ The basic interest rate is credited if an insured event (retirement, death, disability, exit, divorce, withdrawal for homeownership) occurs before 31 December (art. 12(4) of the General conditions).

⁽²⁾ The historical minimum BVG/LPP interest rate amounts to (art. 12 OPO):

1985 - 2002	2003	2004	2005 - 2007	2008	2009 - 2011	2012 - 2013	2014 - 2015	2016	2017 - 2023
4.00 %	3.25 %	2.25 %	2.50 %	2.75 %	2.00 %	1.50 %	1.75 %	1.25 %	1.00 %

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